

Independent Study Title Cost and Returns of Soiless Culture Vegetable Growing
Business in Chiang Mai Province

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ABSTRACT

The objectives of this independent study was to study cost and returns of Soiless Culture Vegetable Growing Business in Chiang Mai Province in order to analyze the cost and returns on investment for Chiang Mai soiless culture vegetable growing business.

The study has discovered that for the small-sized soiless culture vegetable growing business, the medium-sized soiless culture vegetable growing business and the large-sized soiless culture vegetable growing business, the cost of investment consisted of capital and operating expenses totaling 960,760 baht, 7,171,658 baht and 12,030,292 baht. The payback period were 3 years 1 month and 7 days, 3 years 2 month and 14 days and 3 years 6 month and 10 days, respectively, The net present value were positive as followed 146,392 baht, 1,571,572 baht and 2,050,699 baht. The internal rate of return were 23.42% 20.57% and 16.21%, which was indicating a higher than the loan interest rate stipulated, 5% in July 2004

Besides, it is important to consider many factors including the investment capital, the techniques, the labor, the marketing, the take care from government and related organizations, and the environment.